

Grain Inspection, Packers and Stockyards Administration

STOP 3601 1400 Independence Ave., SW Washington, D.C. 20250-3601 Web: www.gipsa.usda.gov

Release No.: 123-14

## **News Release**

Contact: Catherine M. Grasso, (202) 720-7201 Catherine.M.Grasso@usda.gov

## GIPSA Settles a Case with B&B Buyers, Inc. Resulting in a \$4,700 Penalty

WASHINGTON, Dec. 18, 2014 – The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards (P&S) Act. GIPSA may offer an alleged violator the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

**B&B Buyers, Inc., Chinook. Mont.** – waived its right to a hearing, entered into a stipulation agreement, and agreed to pay a penalty of \$4,700 after GIPSA found that it marked-up prices on livestock purchased on commission for the account of others.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.